

AFFIN AVANCE™ Banking Membership Terms and Conditions

1. The enhanced banking services, rewards and campaign enjoyed by AFFIN AVANCE™ customer(s) (“AFFIN AVANCE™ Privileges”) is/are made available to customer(s) who meet and maintain at all times the membership criteria for AFFIN AVANCE™ Banking (“AFFIN AVANCE™ Customer or Customer”), as revised from time to time by AFFINBANK/ AFFIN ISLAMIC (“Membership Criteria”).
2. AFFINBANK and AFFIN ISLAMIC shall be referred as "the Bank".
3. AFFIN AVANCE™ Banking Membership Terms and Conditions shall be referred as “Terms and Conditions”.
4. Membership Criteria consists of the following:
 - 4.1 Customer(s) who have Assets Under Management (“AUM”), defined in clause 7 below, of RM50,000 or more with the Bank, **or**
 - 4.2 Customer(s) who have monthly salary income of RM7,000.00, **or**
 - 4.3 Customer(s) who have an affiliated professional member.
5. AFFIN AVANCE™ Member(s) shall be in good reputation and who are not in default or in breach of any of their agreements with the Bank.
6. The Bank reserves the right to approve or reject any application for AFFIN AVANCE™ sign up without assigning any reason and incurring any liability to the customers.
7. Termination of AFFIN AVANCE™ Customer(s):
 - 7.1 AFFIN AVANCE™ Customer(s) or in the case of joint AFFIN AVANCE™ Customer(s), any one of them may terminate their AFFIN AVANCE™ Banking Membership by giving the Bank a written notice.
 - 7.2 All AFFIN AVANCE™ Customer(s) Privileges accorded to AFFIN AVANCE™ Customer(s) shall be terminated forthwith upon his/her death or bankruptcy. In the case of joint AFFIN AVANCE™ Customer(s), the Bank may at its discretion terminate or continue to accord all privileges to the surviving AFFIN AVANCE™ Customer(s).
 - 7.3 The Bank may have the right to terminate, cancel, downgrade or suspend AFFIN AVANCE™ Banking Membership(s) by giving twenty-one (21) calendar days’ notice to the Customer prior the date of implementation.
 - 7.4 The Customer’s membership shall be terminated if he/she fails to meet the Membership Criteria. The Customer shall not be eligible to enjoy AFFIN AVANCE™ Privileges upon AFFIN AVANCE™ Banking Membership termination.
 - 7.5 The Customer shall be required to terminate the AFFIN AVANCE™ Banking Membership if he/she wishes to be upgraded as AFFIN INVIKTA™ Customer. A customer is not entitled to enjoy both the AFFIN AVANCE™ and AFFIN INVIKTA™ offered by the Bank at any one time.

7.6 Upon the termination of the AFFIN AVANCE™ Banking Membership, the Bank shall be entitled to close the Customer's account(s), terminate AFFIN AVANCE™ Privileges offered to the Customer in accordance with the existing terms and conditions and rules and regulations governing the respective account(s) and the services.

7.7 The Customer who wishes to continue the membership upon cancellation or termination of AFFIN AVANCE™ Banking Membership shall be required to submit a new AFFIN AVANCE™ application form and any additional costs incurred for reissuance of new debit card/ debit card-i and other costs related for the re-application shall be borne by the Customer.

8. AUM is defined as a holding of any of the products or combination of the Conventional products offered by AFFINBANK and the Islamic products offered by AFFIN ISLAMIC under the same category set out in Table (1) below:

Table (1)

Products		AUM Calculation
AFFINBANK Conventional	AFFIN ISLAMIC Islamic	
Deposit Products	Deposit-i Products	AUM is based on balances at the end of the day
Investment Products	Shariah-Compliant Investment Products	AUM is based on the investment amount
Insurance Products	Takaful Products	AUM is based on the first-year annualised premium or monthly contribution

9. Fees and Charges:

9.1 There are no membership fees or charges upon sign up of AFFIN AVANCE™. However, the Bank reserves the right to impose any other fees, charges or levies on any of the services offered upon giving twenty-one (21) calendar days' notice to the Customer prior the date of implementation. Fees, charges and levies paid by the Customer or deducted from the Customer's account are not refundable.

9.2 All participating products in AFFIN AVANCE™ are subject to their respective fees and charges as stipulated in each products terms and conditions.

9.3 The Customer hereby authorise the Bank to debit any of the Customer's account(s) for such fees, charges or levies from time to time and if no account has been designated for this purpose or if the account designated has insufficient funds, the Bank is hereby authorised by the Customer to debit any other account held by the Customer for this purpose with prior notice or with the Customer's concurrence.

10. Change of Address:

10.1 AFFIN AVANCE™ Customer(s) shall promptly notify the Bank in writing of any changes in his/her/their address.

10.2 In additional, AFFIN AVANCE™ Customer(s) shall also promptly notify the Bank in writing on any change of his/her/their current employment and/or office address.

11. AFFIN AVANCE™ Customer(s) shall fully indemnify the Bank against all costs and expenses (including legal fees on an indemnity basis) incurred by the Bank in enforcing these Terms and Conditions and the recovery of any amounts due to the Bank or incurred by the Bank in any legal proceedings of whatever nature. Where the Customer is extended to two or more customers, they shall be jointly and severally liable for any liabilities incurred herein.
12. No forbearance, neglect or waiver by the Bank in the enforcement of any of these Terms and Conditions and will prejudice the Bank's right thereafter to strictly enforce the safe.
13. The Bank shall at its discretion amend, add or delete the Terms and Conditions upon giving twenty-one (21) calendar days' notice to AFFIN AVANCE™ Customer(s).
14. These Terms and Conditions shall be governed by and construed in accordance with Malaysia laws.
15. The Bank shall not be responsible and/or liable nor shall it accept any form of liability whatsoever nature and howsoever arising or suffered by customers resulting directly or indirectly from the Customers' participation as a membership (save and except such losses or damages are caused by Bank's gross negligence, fraud or misconduct):-
 - i) as a result of any unauthorised transactions carried out on your account(s) before the Bank has actual written notice of the same or before the Bank is able to prevent such unauthorised transactions from being carried out; or
 - ii) in the event the Bank is unable to perform any operations or to provide any of the services due to any reason beyond the Bank's control including but not limited to fire, earthquake, landslides, flood, epidemic, natural catastrophe or act of God, accident, riots, civil disturbances, industrial disputes, act of public enemy, embargo, war, fuel supply or any factor in a nature of a force or beyond the control of the Bank, and in the event the Bank is found liable, the Bank's sole and entire liability for such demands, claims or action shall not exceed the amount of the transaction involved which gave rise to the claim.

Declaration:

I have voluntarily provided my personal data to the Bank and consent to the Bank processing my personal data to evaluate my application for the AFFIN AVANCE™ Banking Membership. I have read the Bank's Privacy Policy which is available at www.affinbank.com.my / www.affinislamic.com.my and confirm that I have been notified of the following matters via the Privacy Policy (i) The Bank may collect my personal data directly from me or from third party sources; (ii) purpose for which my personal data is collected; (iii) my right to access my personal data and correct it; (iv) the class of third parties to whom the Bank may disclose my personal data; (v) the choices and means for limiting the processing of my personal data; (vi) whether the personal data requested is obligatory or voluntary, and if obligatory, the consequences for not providing such data; (vii) to update my personal data as soon as there are changes; and (viii) The Bank's contact details if I wish to make inquiries or give feedback. I hereby further agree that I will visit the Bank's Privacy Policy and Bank's websites www.affinbank.com.my / www.affinislamic.com.my for updates on the Terms and Conditions from time to time.

I give consent to the Bank to disclose my personal data for the purpose of direct marketing of the Bank's products and services. I may at any time withdraw my consent for direct marketing of such products or services.



Agreement:

I have read and understood the Terms and Conditions governing AFFIN AVANCE™ Banking Membership. In the event there are any Terms and Conditions that I do not understand, I will discuss further with the Bank's staff, representative or agent before signing below. I agree to be bound by the above Terms and Conditions and other terms and conditions as may be amended by the Bank from time to time.

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Customer Name:

IC No:

Date: